FISCAL NOTE

HB 248 - SB 485

February 6, 2005

SUMMARY OF BILL: Defines "immediate family" relative to the issuance of special purpose license plates for the Tennessee General Assembly.

ESTIMATED FISCAL IMPACT:

State Revenues - Net Impact - Not Significant State Expenditures - Net Impact - Not Significant

Assumptions:

- A decrease in state revenues to the extent that individuals currently holding General Assembly license plates will lose such plates as a result of not meeting the definition of "immediate family".
- An increase in state revenues to the extent that individuals who may not have obtained such plates before will now apply for and be issued such plates.
- Any increase or decrease in state expenditures related to the manufacture of General Assembly license plates will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director